

THREE RIVERS & WATFORD SHARED SERVICES JOINT COMMITTEE

Date of meeting: 19 July 2011

PART A

AGENDA ITEM

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Title: DRAFT STATEMENT OF ACCOUNTS 2010/11 & BUDGET MONITORING

Report of: Head of Finance (Shared Services)

1. SUMMARY

1.1 The purpose of this report is to provide the out-turn figures for 2010/11, seek approval to the Annual Governance Statement, and to consider the position on the current year's budget.

2. RECOMMENDATIONS

2.1 That the Committee notes the out-turn for 2010/11.

2.2 That the Committee approves the Annual Governance Statement for inclusion in the draft Statement of Accounts; and

2.3 That the Committee notes the position on the current year's budget.

Contact Officer:

For further information on this report please contact:

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Report approved by:

David Gardner – Director of Corporate Resources & Governance – Three Rivers D.C.

3. **DETAILED PROPOSAL**

3.1 The Joint Committee's draft Statement of Accounts for 2010/11 is attached at Appendix 1. Under new arrangements introduced by the Accounts and Audit (England) Regulations 2011, the Statement is subject to external audit prior to approval by members. It is intended that final approval be given at the Committee's meeting on 12 September 2011.

3.2 The Committee is asked at this stage, however, to approve the Annual Governance Statement for inclusion in the draft Statement.

3.3 Members' attention is drawn to the budget monitoring report that is due to be posted on the website on Friday, 15 July, 2011.

4. **IMPLICATIONS**

4.1 **Policy**

4.1.1 The recommendations in this report are consistent with the policies of Three Rivers District Council, Watford Borough Council and the Joint Committee.

4.2 **Financial**

4.2.1 Contained in the Statement of Accounts.

4.3 **Legal Issues** (Monitoring Officer)

4.3.1 None specific to this report.

4.4 **Risk Management and Health & Safety**

4.4.1 There are no risks associated with the decision members are being asked to take.

4.5 **Equalities**

4.5.1 *Relevance Test*

Has a relevance test been completed for Equality Impact? No

There is no proposed change to the shared services.

4.6 **Staffing, Accommodation, Community Safety, Sustainability & Environment, Communications & Website and Customer Services**

4.6.1 None Specific

Appendices

Statement of Accounts 2010/11

Background Papers

The Code of Practice on Local Authority Accounting and 2009 Statement of Recommended Practice (SORP) to